



JORDANIAN WATER TREATMENT PROJECT OVERVIEW

A SECOND FUNDING ROUND INVESTMENT
OPPORTUNITY IN WATER TREATMENT AND AGRI -
BUSINESS

A P R I L 2 0 2 0

S T R I C T L Y P R I V A T E A N D C O N F I D E N T I A L

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Opportunity Overview



► Company Overview

- A group of engineers, experts and project managers have established a water treatment company in 2016 (the “**Company**”) with headquarters in London, England. Its core activities include wastewater treatment, aquaponics, premium & bulk water and phyto- desalination.
- The Company has developed a transformational and proprietary water treatment system that integrates treatment with agriculture and aquaculture, offering a unique solution to world water and food problems. The system responds to the needs of water scarce countries whereby any source of water (brackish water or wastewater) can be cleaned to the highest commercial standards.
- The Company is developing strategies to deploy its technology in those equatorial regions most affected by water and food poverty (India, Africa, Latin America and the Middle East).

► The Project

- The Company will be implementing a water desalination project (the “**Project**”) in Ma’an, south of Jordan that will integrate phyto-desalination of brackish water with aquaculture and aquaponic production. The Project will be executed over three phases (Pilot, Stage I and II) with a combined cost of around USD 475 million, offering over 540 job opportunities. The Project produces both bulk and bottled water, aquaponics and aquaculture products including, vegetables, fish & prawns and animal feed.
- The Project will contribute to all 17 UN Sustainable Development Goals (SDGs), along with meeting its own energy demands from renewable resources, predominantly floating and ground based solarPV.
- The Pilot project will be developed on a 50-hectare site and is considered a demonstration project that will illustrate the technical and commercial features of the Company’s technology using brackish water inputs. Annual revenues during the Pilot stage are projected to equal USD 11.25 million with an estimated operating margin of 26%.

► The Opportunity

- SAA are actively engaged with the Company's financial advisors / placement agents in connection with raising up to US\$7.6M in this second placement.

Project Highlights

| | |
|--|--|
| Location Ma'an - Jordan | Project Type Water Desalination |
| Total Project Cost USD 475 mm | Job Opportunities 540+ |
| Annual Output | |
| Bulk Water 10.2 million m ³ | Bottled Water 414,000 m ³ |
| Animal Feed 92,000 tonnes | Vegetables 53,330 tonnes |
| Fish & Prawns 31,800 tonnes | |

Pilot Phase Highlights

| | |
|--|--|
| Pilot Phase Cost USD 25 mm | Job Opportunities 60+ |
| Est. Annual Revenue USD 11.25 mm | Est. Operating Margin 26% |
| Annual Output | |
| Bulk Water 20,000 m ³ | Vegetables 5,830 tonnes |
| Animal Feed 1,250 tonnes | Fish & Prawns 600 tonnes |

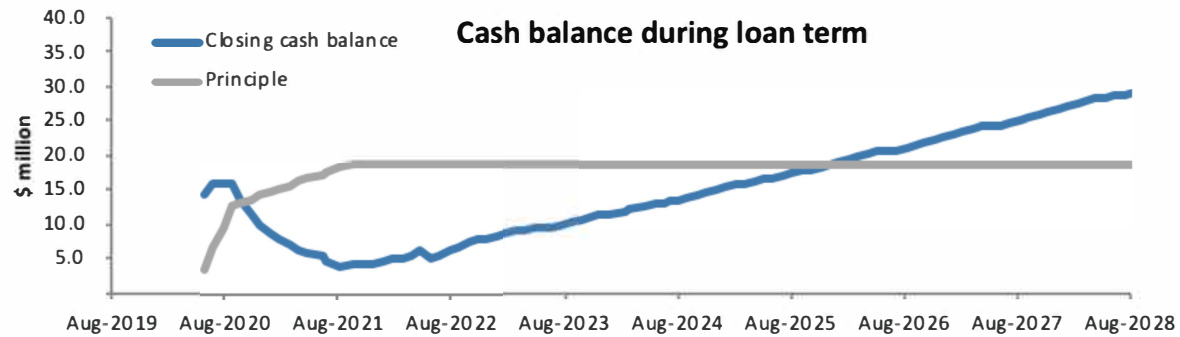
Financial Highlights



Phase One Financials Table

| ALL CAPEX AND REVENUES PRESENTED IN \$USD | | | | | |
|---|--------|--------|--------|--------|--------|
| | YEAR 1 | YEAR 2 | YEAR 3 | YEAR 4 | YEAR 5 |
| Revenue | | 3.8 | 11.5 | 14.8 | 15.3 |
| Capex | (22.1) | (2.9) | | | |
| QPRX | (1.5) | (2.6) | (2.9) | (3.3) | (3.4) |
| Net cash inflow | (23.6) | (1.8) | 8.6 | 11.5 | 12.0 |

Phase One Financials Graph



NOTES:
The Financial Model is based upon 75% Debt / 25% Equity split.

| | \$M | £M |
|--|------|------|
| Loan value | 18.5 | 13.1 |
| Equity | 6.5 | 4.6 |
| Exchange rate | 0.71 | |
| Minimum cash balance during construction | 4.6 | 3.3 |
| Minimum cash balance during operations | 4.0 | 2.8 |
| Retained earnings/total free cash | 40% | |
| Pre-tax return on capital employed | 28% | |
| NPV8 (post tax, principle and interest) | | 0 |
| Return on equity (post-tax) | 15% | |

Investment Highlights



| | |
|------------------------------------|---|
| Sustainable solution | The Project (including Pilot and Stages I & II) addresses the severe water shortage issue in Jordan, as it will be supplying more than 2% of the country's total water supply, meeting the water requirements of 200,000 Jordanians, including their economic activities, i.e. agriculture and industry, etc. and their domestic needs. |
| Wide scalability | The Project is widely replicable inside Jordan and in other MENA countries, based both on brackish water resources and on disruptive wastewater treatment systems. |
| Clean energy utilization | The Project will utilize low-energy desalination techniques and will meet its own energy demands from renewable resources. The project will commence as Carbon Neutral and will progress to be a Carbon Positive Project. |
| Contribution to all 17 SDGs | The Project contributes to all 17 UN SDGs with a strategic focus on 7 SDGs including 'no poverty', 'zero hunger', 'good health and wellbeing', 'clean water and sanitation', 'affordable and clean energy', 'decent work and economic growth' as well as 'industry, innovation and infrastructure'. The Project's wider impact and commitment contributes to the other 10 SDGs. |
| Employment benefit | The Project will employ 500+ skilled, semi-skilled workers and labors and will in the mid to long-term contribute significantly to the growth of sustainable, long term employment within Jordan. Additionally, the water supplied will also create indirect economic and employment benefits, by delivering a significant multiplier effect. |
| Highly experienced team | The board and management team comprise a highly accomplished team of experts, project developers and engineers with more than 30 years' experience spanning across leading edge water treatment, agriculture and aquaculture technologies and infrastructure development internationally. |



U.N. SUSTAINABLE DEVELOPMENT GOALS (SDG's)

- Meeting the United Nations Sustainable Development Goals

The System contributes to all 17 UN Sustainable Development Goals (SDGs). The respective impacts against individual SDGs is



Potential Effects of COVID-19 Effects on World Economy



DECODING THE ECONOMICS OF COVID-19 POTENTIAL WINNERS & LOSERS IN THE SHORT TERM



The devastating effects of the Worldwide Pandemic, Covid-19, has shown that the current strategy many countries rely on in regards to food imports can be impacted significantly in a short order of time, resulting in shortages of basic foodstuffs such as Fruit, Vegetables in in certain areas, Water. The systems being offered would enable the countries the system is operated in, to significantly reduce their reliance on imported foodstuffs. With the pandemic growing we are already seeing a shift in Nations strategies with them looking to reduce reliance on imports and significantly increase local production. We are perfectly placed to enable 'The Company' to fill the void in markets traditionally seen as 'unattractive', leading to greater national self-sufficiency, increased jobs, supporting the UN's Sustainable Development Goals while offering favorable investment returns.