



TWIM1 LIMITED

(A development stage company)

INTERIM MANAGEMENT REPORT AS ON May 21, 2020 FROM INCEPTION TO DATE

BALANCE SHEET AS ON May 21, 2020

EUROS

ASSETS

CURRENT ASSETS

Cash 1,000

LONG - TERM ASSETS

Long-term investments (note 1) 7,500,000

Tokenised Pref. shares issued by clients (note 2) 28,000,000

Partner's deposits (note 3) 199,000

Total Assets 35,700,000

LIABILITIES

CURRENT LIABILITIES

LONG -TERM LIABILITIES

Deposit by clients 28,000,000

EQUITY

Common stock 1,000

Partners Advance (note 3) 199,000

Reserve 7,500,000

Total liabilities and shareholders' funds 35,700,000



Notes

1. Long-term investment

15,000,000 Common shares of the company have been sold at a future value of 10 Million Euros payable in 5 years' time and booked at 75 % of value now.

2. Tokenised Preference shares. Each company using our Initial Preferred Share Offerings as of now issues these shares. Smart contracts are then issued on the blockchain and the shares are tokenised.

3. Partners' advance

A shareholder has advanced 199 000 Euros in order to allow TWIM1 to operate. This advance consists of various items ranging from salaries, office rents, software, equipment, etc. for more than a year now.

/s/ on file	/s/ on file	/s/ on file
Amal Sharma	Tapan Das	Chris Paget
President/CEO	CTO	COO